

**Colonial Green HOA Inc. Budget - GENERAL ASSESSMENT
2024**

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
BASED ON # of UNITS	56	56	56	56	56	56	56	56
BASED ON ACREAGE	10.190	10.190	10.190	10.190	10.190	10.190	10.190	10.190
INCOME								
Association Dues	<u>\$2,035.04</u>	<u>\$2,035.04</u>	<u>\$2,035.04</u>	<u>\$2,035.04</u>	<u>\$2,035.04</u>	<u>\$2,035.04</u>	<u>\$2,035.04</u>	<u>\$2,035.04</u>
TOTAL INCOME	\$2,035.04	\$2,035.04	\$2,035.04	\$2,035.04	\$2,035.04	\$2,035.04	\$2,035.04	\$2,035.04
EXPENSES								
REPAIRS AND MAINTENANCE								
Common Repairs & Maint	<u>\$50.00</u>	<u>\$50.00</u>	<u>\$50.00</u>	<u>\$50.00</u>	<u>\$50.00</u>	<u>\$50.00</u>	<u>\$50.00</u>	<u>\$50.00</u>
Exterminating	<u>\$30.00</u>	<u>\$30.00</u>	<u>\$30.00</u>	<u>\$30.00</u>	<u>\$30.00</u>	<u>\$30.00</u>	<u>\$30.00</u>	<u>\$30.00</u>
TOTAL REPAIRS & MAINT	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
GROUNDS COSTS								
Common Snow Removal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Common Grounds Maintenance	<u>\$1,416.00</u>	<u>\$1,416.00</u>	<u>\$1,416.00</u>	<u>\$1,416.00</u>	<u>\$1,416.00</u>	<u>\$1,416.00</u>	<u>\$1,416.00</u>	<u>\$1,416.00</u>
Common Landscaping Misc.	<u>\$73.00</u>	<u>\$73.00</u>	<u>\$73.00</u>	<u>\$73.00</u>	<u>\$73.00</u>	<u>\$73.00</u>	<u>\$73.00</u>	<u>\$73.00</u>
TOTAL GROUNDS COSTS	\$1,489.00	\$1,489.00	\$1,489.00	\$1,489.00	\$1,489.00	\$1,489.00	\$1,489.00	\$1,489.00
ADMINISTRATIVE EXP								
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Website	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Legal Fees	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
Register/Annual Report	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Copies, Mailings, Postage	\$32.00	\$32.00	\$32.00	\$32.00	\$32.00	\$32.00	\$32.00	\$32.00
Tax return-review	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$415.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

TOTAL ADMINISTRATIVE	\$357.00	\$57.00	\$57.00	\$472.00	\$57.00	\$57.00	\$57.00	\$57.00
UTILITIES								
Stormwater	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$800.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL UTILITIES	\$0.00	\$0.00	\$0.00	\$800.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL OPERATING EXPENSES	\$1,926.00	\$1,626.00	\$1,626.00	\$2,841.00	\$1,626.00	\$1,626.00	\$1,626.00	\$1,626.00
FUND COMMON CAPITAL RSV ACCT.	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
FUND COMMON OPER RSV ACCT.	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>
TOTAL RESERVE TRANSFERS	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
TOTAL OPER + RESERVES	\$2,126.00	\$1,826.00	\$1,826.00	\$3,041.00	\$1,826.00	\$1,826.00	\$1,826.00	\$1,826.00
NET INCOME	-\$90.96	\$209.04	\$209.04	-\$1,005.96	\$209.04	\$209.04	\$209.04	\$209.04

Operating Balance as of 09/23	\$6,630.45			Cottage	\$200.62	\$33.44	\$2,407.41
Operating Reserve Balance as of 09/23	\$5,272.00			Crescent	\$267.49	\$33.44	\$3,209.88
Capital Balance as of 09/23	-\$17,956.95	*		Rowhouses	\$702.16	\$33.44	\$8,425.94
				Townhomes	\$702.16	\$33.44	\$8,425.94
				Commercial	\$174.58		\$2,094.96
							\$24,564.12

* This is because of the large improvement project that was done and paid out of Capital, but the special assessment was collected in Operating. I will get accounting to give me the totals in each account, so the special assessments can be transferred back into Capital to offset this negative balance.

Sep	Oct	Nov	Dec	Total		
56 10.190	56 10.190	56 10.190	56 10.190			
<u>\$2,035.04</u>	<u>\$2,035.04</u>	<u>\$2,035.04</u>	<u>\$2,035.04</u>	<u>\$24,420.48</u>	<u>\$23,486.09</u>	<u>\$32,885.79</u>
\$2,035.04	\$2,035.04	\$2,035.04	\$2,035.04	\$24,420.48		
<u>\$50.00</u>	<u>\$50.00</u>	<u>\$50.00</u>	<u>\$50.00</u>	<u>\$600.00</u>	<u>\$0.00</u>	<u>0.00</u>
<u>\$30.00</u>	<u>\$30.00</u>	<u>\$30.00</u>	<u>\$30.00</u>	<u>\$360.00</u>	<u>\$0.00</u>	<u>350.00</u>
\$80.00	\$80.00	\$80.00	\$80.00	\$960.00	\$0.00	350.00
<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00</u>
<u>\$1,416.00</u>	<u>\$1,416.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$14,160.00</u>	<u>\$10,838.60</u>	<u>8,782.00</u>
<u>\$73.00</u>	<u>\$73.00</u>	<u>\$73.00</u>	<u>\$73.00</u>	<u>\$876.00</u>	<u>\$6,325.20</u>	<u>1,260.00</u>
\$1,489.00	\$1,489.00	\$73.00	\$73.00	\$15,036.00	\$17,163.80	10,042.00
\$1,459.00	\$1,459.00	\$0.00	\$0.00	\$2,918.00	\$2,652.00	2,514.00
\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$0.00	0
\$25.00	\$25.00	\$25.00	\$25.00	\$300.00	\$300.00	1,531.50
\$0.00	\$85.00	\$0.00	\$25.00	\$110.00	\$85.00	75.00
\$32.00	\$32.00	\$32.00	\$32.00	\$384.00	\$371.69	275.99
<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$415.00</u>	<u>\$410.00</u>	<u>400.00</u>

\$1,516.00	\$1,601.00	\$57.00	\$82.00	\$4,427.00	<i>\$3,818.69</i>	<i>\$4,846.49</i>
<u>\$0.00</u>	<u>\$800.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,600.00</u>	<i><u>\$798.60</u></i>	<i>1,406.80</i>
\$0.00	\$800.00	\$0.00	\$0.00	\$1,600.00		<i>1,406.80</i>
\$3,085.00	\$3,970.00	\$210.00	\$235.00	\$22,023.00	<i>\$21,781.09</i>	<i>16,645.29</i>
\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00	<i>\$1,200.00</i>	<i>\$1,200.00</i>
<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$1,200.00</u>	<i><u>\$1,200.00</u></i>	<i>\$1,200.00</i>
\$200.00	\$200.00	\$200.00	\$200.00	\$2,400.00	<i>\$2,400.00</i>	<i>2,400.00</i>
\$3,285.00	\$4,170.00	\$410.00	\$435.00	\$24,423.00	<i>\$24,181.09</i>	<i>19,050.31</i>
-\$1,249.96	-\$2,134.96	\$1,625.04	\$1,600.04	-\$2.52	<i>-\$595.00</i>	<i>\$13,835.48</i>
				-\$0.21		
				\$0.00		

\$22,469.16